

MRUGESH TRADING LIMITED

Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.
CIN: L74999MH1984PLC034746 **PAN:** AAACM2878H
TEL: (91) 22 2302 7900 **FAX:** (91) 22 2307 7231
Website: www.mrugeshtesting.com
Email: cosec@mrugeshtesting.com/cosec@wardengroup.com

November 13, 2019

To,
The General Manager Listing,
Bombay Stock Exchange Limited, 25th Floor,
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code: 512065

Ref: Outcome of the Board Meeting held on 13th November, 2019

Dear Sir,

We wish to inform you that The Board of Directors of the Company at their meeting held on 13th November, 2019 approved the Un-audited Financial Results of the Company for the 2nd quarter and six months ended September 30, 2019, along with Limited Review Report.


Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

1. Un-audited Financial Results of the Company for the 2nd quarter ended September 30, 2019, along with Limited Review Report and Cashflow Statement.

The notice is available on our website www.mrugeshtesting.com under Investors Relation section and also available on the website of the Stock Exchange at www.bseindia.com.

Thanking you.

**Yours faithfully,
For Mrugesh Trading Limited**


**Sunil Y. Surve
Compliance Officer**



MRUGESH TRADING LIMITED

Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

CIN : L74999MH1984PLC034746

(Rs. in Lacs except EPS)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30/09/2019

SR.NO.	PARTICULARS	Quarter Ended 30/09/2019 (Unaudited)	Quarter Ended 30/06/2019 (Unaudited)	Quarter Ended 30/09/2018 (Unaudited)	Half Year Ended 30/09/2019 (Unaudited)	Half Year Ended 30/09/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)
1	Revenue from Operations	-	-	0.27	-	0.27	-
2	Other Income	0.01	-	2.17	0.01	2.43	1.24
3	Total Income (1 + 2)	0.01	-	2.44	0.01	2.70	1.24
4	Expenses						
	(a) (Gain) / Loss in Fair Value of Stock in Trade	-	(0.01)	-	(0.01)	(0.01)	0.16
	(b) Changes in Inventories	-	-	0.17	-	0.17	-
	(c) Finance Cost	0.35	0.33	0.50	0.68	1.04	1.63
	(d) Other Expenses	4.73	4.01	0.45	8.74	4.10	5.06
	Total Expenses	5.08	4.33	1.12	9.41	5.30	6.85
5	Profit/(Loss) before exceptional items (3-4)	(5.08)	(4.33)	1.32	(9.41)	(2.60)	(5.61)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(5.08)	(4.33)	1.32	(9.41)	(2.60)	(5.61)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(5.08)	(4.33)	1.32	(9.41)	(2.60)	(5.61)
10	Other Comprehensive Income (Net of Tax)						
	(a) Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-
	(b) Items that will not be reclassified to Profit & Loss A/c	-	2.08	-	2.08	3.14	5.05
11	Total Profit/(Loss) after Comprehensive Income (after tax) (9+10)	(5.08)	(2.25)	1.32	(7.33)	0.54	(0.56)
12	Paid-up equity share capital (Face Value Rs. 10/ per share)	24.50	24.50	24.50	24.50	24.50	24.50
13	Earning per Share (of Rs.10/-each) (not annualized)						
	(a) Basic & Diluted	(2.07)	(1.77)	0.54	(3.84)	(1.06)	(2.29)

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- These results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th November 2019. The Statutory Auditors have carried out a Limited Review of the result.
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures of previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : 13/11/2019



For and on behalf of the Board

Sunil Surve
Sunil Surve
Director (DIN 00065166)

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Rs. in Lacs

UNAUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
A	<u>ASSETS</u>		
1	NON CURRENT ASSETS		
	a) Financial Assets		
	i) Investments	45.37	43.30
	ii) Loans	-	-
	b) Other Non Current Assets	0.76	0.76
	Sub total - Non Current Assets	46.13	44.06
2	CURRENT ASSETS		
	a) Inventories	0.19	0.18
	b) Financial Assets		
	i) Cash and Cash Equivalents	15.11	14.91
	c) Other Current Assets	2.49	3.42
	Sub total - Current Assets	17.79	18.51
	TOTAL ASSETS	63.92	62.57
B	<u>EQUITY AND LIABILITIES</u>		
1	EQUITY		
	a) Equity Share Capital	24.50	24.50
	b) Other Equity	(2.33)	5.01
	Sub total - Equity	22.17	29.51
2	LIABILITIES		
	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	23.15	14.80
	Sub total - Non Current Liabilities	23.15	14.80
	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables	0.04	0.22
	b) Other Liabilities	18.56	18.04
	Sub total - Liabilities	18.60	18.26
	TOTAL LIABILITIES	63.92	62.57

On Behalf of the Board



Sunil Surve
Sunil Surve
Director (DIN 00065166)

Mumbai
13/11/2019

MRUGESH TRADING LIMITED
CASH-FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

	Half Year Ended 30.09.2019	Year Ended 31.03.2019
A. CASH-FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extra-ordinary Items	(7.33)	(5.61)
Adjustment for		
Profit on Sale of Shares		(2.13)
Net (Gain)/ Loss on financial assets measured at fair value through profit and	(2.08)	-
Operating Profit before Working Capital Changes	(9.41)	(7.74)
Changes in Working Capital:		
Increase/ (Decrease) in Trade Payables	(0.19)	(0.02)
Increase/ (Decrease) in Inventories	(0.01)	0.16
(Increase)/ Decrease in Other Current Assets	0.85	11.26
(Increase)/ Decrease in Other Current Liabilities	0.53	1.35
Cash Generated from Operation	(8.24)	5.02
Income Tax Paid	0.09	(0.09)
NET CASH FROM OPERATING ACTIVITIES (A)	(8.15)	4.93
B. CASH-FLOW FROM INVESTMENT ACTIVITIES:		
Loan Given	8.35	(11.65)
Repayment of Loan		
Purchase of Shares		
Sale of Shares	-	6.39
NET CASH FROM INVESTMENT ACTIVITIES (B)	8.35	(5.26)
C. CASH FLOW FROM FINANCIAL ACTIVITIES	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	0.20	(0.33)
Cash and Cash Equivalents - Beginning of the Year	14.91	15.24
Cash and Cash Equivalents - End of the Year	15.11	14.91
Net Cash and Cash Equivalents	0.20	(0.33)

For and on behalf of the Board
MRUGESH TRADING LIMITED



Sunil Surve

Sunil Surve
Director
DIN : 00065166

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Extract of Unaudited Financial Results for the Quarter ended 30th September, 2019

PARTICULARS	Quarter Ended 30/09/2019 (Unaudited)	Quarter Ended 30/09/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)
Total Income from operations (net)	0.01	2.44	1.24
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	(5.08)	1.32	(5.61)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	(5.08)	1.32	(5.61)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	(5.08)	1.32	(5.61)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	(5.08)	1.32	(0.56)
Equity Share Capital	24.50	24.50	24.50
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)			5.01
Earning per share (before extraordinary items) (of Rs.10/-each)			
(a) Basic	(2.07)	0.54	(2.29)
(b) Diluted	(2.07)	0.54	(2.29)
* Not Annualised			

NOTES:

(a) The above is an extract of the detailed formate of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements)

Regulations,2015. The full formate of Quarterly Financial Results are available on the BSE website (www.bseindia.com) and on the Company's website (www.mrugeshtesting.com)

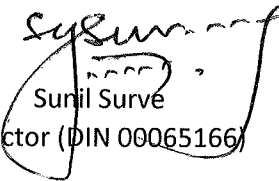
(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

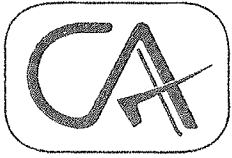
(c) No Exceptional or extra ordinary items adjusted.



Place : Mumbai
Date : 13/11/2019

For Mrugesh Trading Limited


Sunil Surve
Director (DIN 00065166)



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapor Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056
Tel.: 022-26708221 - 26701362
E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the
Company for the Quarter ended 30th September, 2019**


To the Board of Directors
Mrugesh Trading Limited
340, J. J. Road, Byculla, Mumbai -- 400 008

We have reviewed the accompanying statement of Unaudited Standalone financial results of **Mrugesh Trading Limited** ("the Company") for the quarter ended September 30, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is disclosed, or that it contains any material misstatement.

For Hegde & Associates
Chartered Accountants
Firm Registration No. 103610W


Manoj Shetty
Partner
Membership No. 138593

Place: Mumbai
Date: 13.11.2019

UDIN No. 19138593AAAA DW 7108