

MRUGESH TRADING LIMITED

Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

CIN : L74999MH1984PLC034746

(₹ in Thousand except FPS)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30/06/2017			
SR.NO.	PARTICULARS	Quarter Ended 30/06/2017 (Unaudited)	Quarter Ended 30/06/2016 (Unaudited)
1	Revenue from Operations	-	-
2	Other Income	26	27
3	Total Income (1 + 2)	26	27
4	Expenses		
(a)	Changes in Inventories of Stock-in-Trade	-	-
(b)	Finance Cost	56	49
(c)	Other Expenses	354	273
	Total Expenses	410	322
5	Profit/(Loss) before exceptional items (3-4)	(384)	(295)
6	Exceptional Items	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(384)	(295)
8	Tax Expenses		
(a)	Current Tax	-	-
(b)	Deferred Tax	-	-
9	Profit/(Loss) for the period (7-8)	(384)	(295)
10	Other Comprehensive Income (Net of Tax)		
(a)	Items that will not be reclassified to Profit & Loss A/c	-	-
(b)	Items that will be reclassified to Profit & Loss A/c	-	-
11	Total Profit/(Loss) after Comprehensive Income (after tax) (9+10)	(384)	(295)
12	Paid-up equity share capital (Face Value ₹ 10/ per share)	2,450	2,450
(a)	Basic & Diluted	(1.57)	(1.20)

Notes :

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 14th September, 2017.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



- 3 The Company has opted to avail the relaxation provided by the Securities and Exchange Board of India, vide its circular dated 5th July 2016. In accordance with the relaxation provided in the circular the financial result for the quarter ended 30th June 2016 are not being subjected to a limited review or audit by the statutory auditors. However the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the Company affair.
- 4 The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2017.
- 5 Reconciliation of Net Profit/(Loss) as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter ended 30.06.2016.

Sr.No.	Particulars	Quarter ended 30.06.2016
	Loss under Previous Indian GAAP	(295)
(a)	Unwinding of site restoration liability	
(b)	On account of depreciation and amortisation due to recognition of assets	0
(c)	Reclassification of net actuarial loss on defined obligation to Other	0
(d)	On account other adjustments	0
(e)	Deffered Tax on above adjustments (net)	0
	Loss for the period under Ind AS	(295)

For and on behalf of the Board

Place : Mumbai
Date : 14/09/2017



Sunil Surve
Sunil Surve
Director

MRUGESH TRADING LIMITED

Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

CIN : L74999MH1984PLC034746

TEL: (91) 22 2302 7900 FAX: (91) 22 2307 7231

Website : www.mrugeshtesting.com

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(₹ in Thousand except EPS)

Extract of Statement of Unaudited Financial Results for the Quarter ended 30/06/2017			
PARTICULARS	Quarter Ended 30/06/2017 (Unaudited)	Year Ended 31/03/2017 (Audited)	Quarter Ended 30/06/2016 (Unaudited)
Total Income from operations (net)	26	1062	27
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	(384)	413	(295)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	(384)	413	(295)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	(384)	410	(295)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	(384)	410	(295)
Equity Share Capital	2450	2450	2450
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	(900)	-
Earning per share (before extraordinary items) (of Rs. 10/-each)			
(a) Basic	(1.57)	1.67	(1.20)
(b) Diluted	(1.57)	1.67	(1.20)
* Not Annualised			

NOTES:

(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website (www.bseindia.com) and on the Company's website (www.mrugeshtesting.com)

(b) The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th September, 2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.

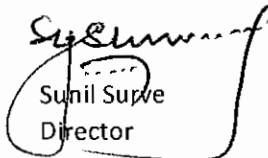
(c) There is no change in accounting policies and hence there is no impact on Profit & Loss.

(d) No Exceptional or extra ordinary items adjusted.

Place : Mumbai
Date :14/09/2017



For and on behalf of the Board


Sunil Surve
Director



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

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S.V. Road, Vile Parle (West) Mumbai - 400 056

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**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the
Company for the Quarter ended 30th June, 2017**

To the Board of Directors
Mrugesh Trading Limited
340, J. J. Road, Byculla, Mumbai – 400 008.

We have reviewed the accompanying statement of Unaudited Standalone financial results of **Mrugesh Trading Limited** ('the Company') for the quarter ended June 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the Ind AS compliant financial results and other financial information for the quarters ended on June 30, 2016, March 31, 2017 and year ended on March 31, 2017 which have been presented by the Company based on the financial information compiled by the management.

For HEGDE & ASSOCIATES
Chartered Accountants
Firm Reg No 103610W

K.P. Ajmera
(Partner)
M.No 036319
Place: Mumbai
Date: 14/09/2017

